Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 22/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU1163225284
Total net assets (AuM)	238,355,503
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

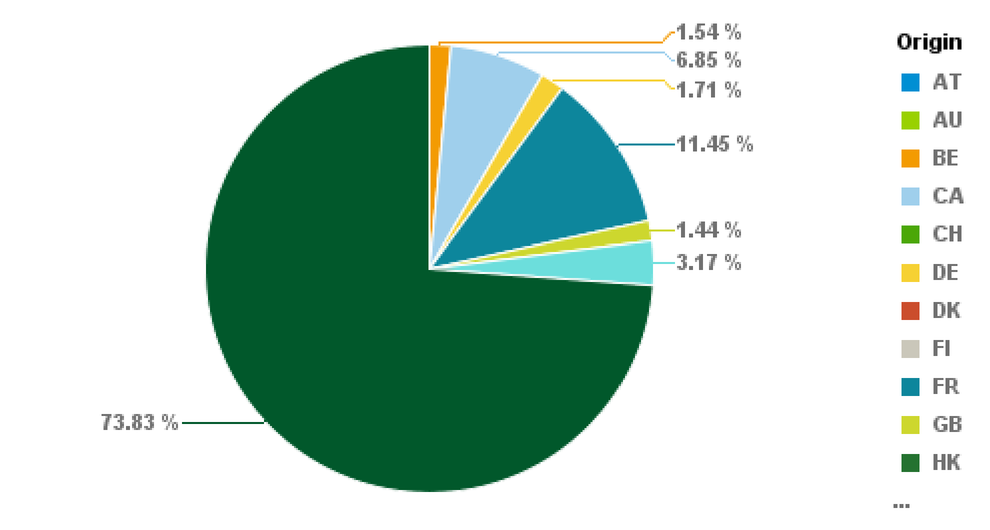
Securities lending data - as at 22/05/2025	
Currently on loan in USD (base currency)	4,434,578.41
Current percentage on loan (in % of the fund AuM)	1.86%
Collateral value (cash and securities) in USD (base currency)	5,290,218.33
Collateral value (cash and securities) in % of loan	119%

Securities lending statistics	
12-month average on loan in USD (base currency)	13,878,994.92
12-month average on loan as a % of the fund AuM	6.08%
12-month maximum on loan in USD	23,288,808.81
12-month maximum on loan as a % of the fund AuM	10.26%
Gross Return for the fund over the last 12 months in (base currency fund)	45,307.29
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0198%

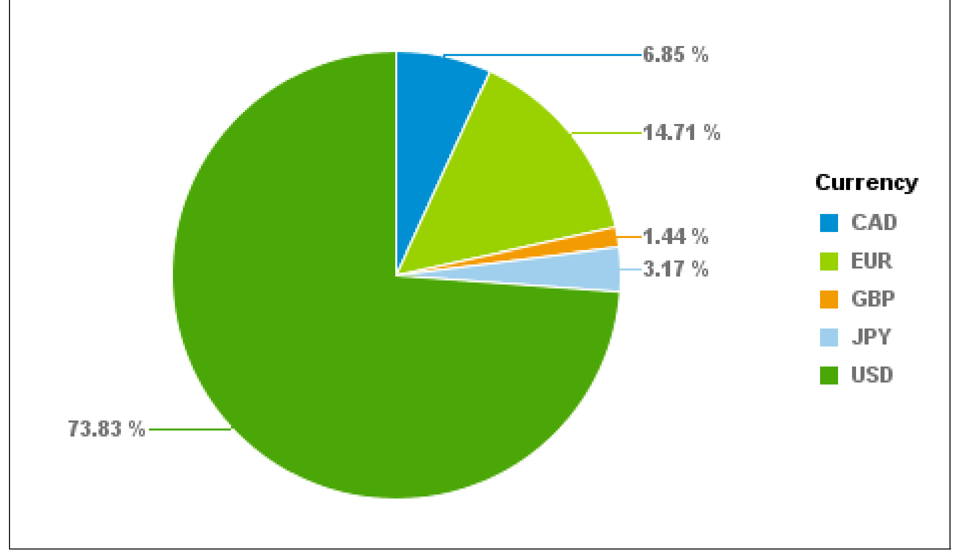
Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	43,866.25	49,310.05	0.93%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	121.91	137.03	0.00%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	28,696.77	32,258.04	0.61%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	505,010.70	362,553.40	6.85%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	3.66	4.11	0.00%
DE0001141851	DEGV 04/16/27 GERMANY	GOV	DE	EUR	AAA	18,656.11	20,971.33	0.40%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	705.79	793.37	0.01%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	59,256.18	66,609.87	1.26%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	1,809.16	2,033.68	0.04%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	3,608.05	4,055.81	0.08%

Collateral data - as at 22/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
FR0010870956	FRGV 4.000 04/25/60 FRANCE	GOV	FR	EUR	AA2	67,852.24	76,272.71	1.44%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	52,216.45	58,696.51	1.11%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	98,176.73	110,360.46	2.09%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	2,806.33	3,154.60	0.06%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	96,615.67	108,605.67	2.05%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	97,962.98	110,120.19	2.08%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	35,454.68	39,854.61	0.75%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	33,336.41	37,473.46	0.71%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	51,059.81	57,396.33	1.08%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	1.71	1.92	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	69.96	93.42	0.00%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	57,116.29	76,270.40	1.44%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	2,214,025.01	15,316.47	0.29%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	11,007,020.38	76,145.80	1.44%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	10,995,295.87	76,064.69	1.44%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	75,965.18	75,965.18	1.44%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	175.91	175.91	0.00%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	506,312.17	506,312.17	9.57%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	630,920.03	630,920.03	11.93%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	2,127.99	2,127.99	0.04%
US91282CBZ32	UST 1.250 04/30/28 US TREASURY	GOV	US	USD	AAA	590,095.54	590,095.54	11.15%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	524,389.07	524,389.07	9.91%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	525,523.85	525,523.85	9.93%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	525,028.38	525,028.38	9.92%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	524,016.96	524,016.96	9.91%
US91282CHN48	UST 4.750 07/31/25 US TREASURY	GOV	US	USD	AAA	1,109.34	1,109.34	0.02%
						Total:	**5,290,218.33**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	3,483,602.07
2	RBC EUROPE LIMITED (PARENT)	2,505,578.86
3	Jefferies International Limited (Parent)	1,712,501.38
4	BNP PARIBAS LONDON (PARENT)	1,464,155.88
5	BARCLAYS BANK PLC (PARENT)	1,318,532.10